

First Time Home Buyers Come of Age, What Does that Mean for You?



Millennial Homebuyers Dominate in High-Tech and Midwest Metros

"An increasing number of millennials, those born from 1981 to 1996, are in or are approaching their first-time homebuying years. Older millennials, meanwhile, are in the age-range for a move-up purchase. According to the CoreLogic® Loan Application Database[1], millennials made up 67% of first-time home purchase applications and 37% of repeat home purchase applications in 2021."

As the bulk of the Millennial cohort comes of age in the midst of a housing inventory shortage, this will be a prime time for current homeowners to sell their homes and realize very respectable appreciation gains. For those owners not ready to sell, this might be the time to consider tapping into the home equity, if you have some high interest bills to pay, are thinking of renovating the home, or perhaps need some dollars for college tuition.

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Your Area's Local Real Estate Market Snapshot

Dive Into The Numbers With Todd Waller

Every month Todd Waller dives deep into the previous month's Ann Arbor Michigan real estate market stats and delivers exciting insights into the status of the Ann Arbor Michigan area real estate market. Subscribe to the Studio Four8 YouTube channel and never miss an update again!



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In Today's Market, What is the Use of Appraisals and Inspections?



Do you need to have an Inspection or an Appraisal?

"Buyers in today's market often have questions about the importance of getting a home appraisal and an inspection. That's because high buyer demand and low housing supply are driving intense competition and leading some buyers to consider waiving those contingencies to stand out in the crowded market."

The appraisal and the inspection are two different contingencies that a buyer purchasing with a mortgage needs to consider when crafting an offer in a multiple bidding scenario. What is best for you, as a buyer, depends on your tolerance, skills, and ability. Thinking of making an offer on a home in today's market? Talk to the professionals at Studio Four8 have a few additional recommendations that have gotten our purchasers to the closing table, in a multiple bidding scenario, AND with at least \$20,000 in equity, upon closing on their new home.

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New From the Studio



4975 Ridge Creek Lane, Ann Arbor, MI 48105



3692 Briarlee Way, Ann Arbor, MI 48103



1719 Jackson Ave, Ann Arbor, MI 48103

Never Miss A Listing Again!

Toys For Tots Toy Drive



The holidays will be here before we know it! Each year, we help brighten the holidays for less fortunate children by participating as a sponsor and drop-off site for the Marine Toys for Tots Foundation.

We need your support to give children in need a special little Christmas surprise. Please join us in brightening the holidays for less fortunate children by donating new toys to Toys for Tots at our office! It may seem like a small gesture, but it could mean the world to them.

To participate, please drop off new, non-wrapped toys at our Plymouth Road office M-F, 8am-5pm.

Berkshire Hathaway HomeServices Snyder & Company Realtors
2655 Plymouth Rd, Ann Arbor, MI 48105
8am-5pm

Visit our Website



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